



OFFSHORE TECHNOLOGY CONFERENCE **ASIA**

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FOR IMMEDIATE RELEASE

OTC Asia 2016 Spotlight on New Technology Award Recipients Announced

Kuala Lumpur, Malaysia (2 FEBRUARY 2016) – Technological advancement is crucial to ensure offshore exploration is optimised. Regional industry players are still announcing new offshore discoveries and inking new drilling contracts to effectively manage production and assets.

The Offshore Technology Conference Asia (OTC Asia), which will be held for the second time from 22-25 March 2016 in Kuala Lumpur, Malaysia, has announced the five technologies that will receive the prestigious Spotlight on New TechnologySM Award. The awards will be presented at 1530 hours on Wednesday, 23 March in Kuala Lumpur Convention Centre.

New at OTC Asia, the Spotlight on New TechnologySM Awards – an exclusive programme for OTC Asia exhibitors – recognise the latest and most advanced hardware and software technologies that are propelling the industry into the future. This programme is a hallmark of Offshore Technology Conference's (OTC) events worldwide, with only 20 Spotlight Awards presented each year.

In support and recognition of innovative technologies being developed by small businesses, OTC also features a Spotlight on New Technology Small Business Award.

“Our Spotlight Award winners embrace OTC’s mission to advance technical knowledge of offshore developments and environment-friendly innovations,” said Arnis Judzis, OTC Asia Oversight Committee Chairman and Head of Development and Innovation, Energy & Geoscience Institute, University of Utah. He added, “We look forward to seeing more advanced technologies and creative solutions being developed in Asia in the future.”

OTC Asia Spotlight Winners for 2016 are:

- **Airborne Oil & Gas**, producer of TThermoplastic Composite Pipe
- **Frigstad Engineering**, producer of Frigstad D90TM
- **Halliburton**, producer of CoreVaultTM System
- **MIT Technologies**, producer of iCWD (Intelligent Circulation While Drilling) tool **Small Business Award winner**
- **Weatherford**, producer of Weatherford Damaged Control Line (WDCL) SCSSV System

“I congratulate this year’s Spotlight Award recipients for helping the industry improve performance and increase productivity in an ever-more challenging oil-price environment. Cutting-edge technologies like these are always a highlight of OTC events, as they demonstrate the ingenuity and forward thinking that is advancing the industry to new levels of safety, productivity and efficiency,” said Joe Fowler, OTC Board of Directors Chairman and Co-Founder, Stress Engineering Services.

View more information about the technologies on the awards page: <http://2016.otcasia.org/Content/Spotlight-on-New-Technology-Awards>.

Themed “**Excellence in Asia**”, OTC Asia 2016 reflects the region’s reputation for delivering excellence in technology, innovation, execution and human resources to the offshore oil and gas industry. As the largest OTC programme ever developed, it will showcase Asia’s achievements, its aspirations, and the important

Sponsoring Organisations

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American Institute of Chemical Engineers
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and Petroleum Engineers
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Marine Technology Society
Society of Exploration Geophysicists
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Society of Petroleum Engineers

The Minerals, Metals & Materials Society
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Endorsing Organisations

International Association of Drilling Contractors
Petroleum Equipment Suppliers Association



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technological developments that the region needs to stay robust and resilient in the shifting global energy market.

The programme for OTC Asia 2016 features two executive plenary sessions, 22 panel discussions, eight special sessions and nine country briefings. OTC Asia 2016 will also feature an exhibition encompassing 8,000 square metres with over 300 industry exhibitors showcasing their latest products, technologies and services.

For more information on OTC Asia 2016, and to register, please visit: <http://2016.otcasia.org>

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About OTC

Founded in 1969, the Offshore Technology Conference is the world's foremost event for the development of offshore resources in the fields of drilling, exploration, production, and environmental protection. OTC is held annually at Reliant Center in Houston. Each year, OTC attracts more than 70,000 attendees and 2,000 exhibiting companies representing more than 110 countries.

About OTC Asia 2016 (<http://2016.otcasia.org>)

The Offshore Technology Conference Asia (OTC Asia) is where energy professionals meet to exchange ideas and opinions to advance scientific and technical knowledge for offshore resources and environmental matters. It is organised by 13 sponsoring societies: AAPG, AIChE, AIME, ASCE, ASME, IEEE, OES, Marine Technology Society, SEG, SME, Society of Naval Architects and Marine Engineers, SPE and TMS.

OTC Asia 2016 will take place from 22-25 March 2016 in Kuala Lumpur. PETRONAS is the exclusive Corporate Supporting Organisation for the event.

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